COTTON MARKET IS QUIET AND LOWER Chicago Minne appois Duluth Winnipeg ...

List Sells Off on Bearish Into sight Movement, Then Rallies on Short Covering.

LIVERPOOL IS

Spinners' Takings for Week Total 393,638 Bales, Against 356,908 Last Year.

There was no important feature to the cotton market yesterday. Prices after moving over an irregular and narrow course ended the session 1 to 5 points not lower. The Liverpool market was closed, not to reopen till Monday. This factor restricted business to some extent, although buying orders were said to have been executed for the account of interests at that centre.

Coffee prices closed 8 to 11 points lower for the active positions, with trading dull, sales totalling but 19,500 bags. Most of the sales were in the May position.

The market opened unchanged to 3 points higher. The Havre, Hamburg and Santos markets were closed and traders evinced but slight interest in price changes. The range was narrow, with quotations at the lowest level in the closing.

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contained in a private cable saying that business in Great Britain and on the Continent is in a depressed state, 1 was a little encouraging to the bulls however, to note that sentiment in the cotton goods trade has shown a percepti improvement, which was being re flected in firmer price tendencies. The generally better feeling in financial circles over the outlook for the coming

Private messages received from Georgia and South Carolina said that virtually all the cotton grown in those States had been ginned.

Cotton brought into sight for the week amounted to 497.108 bales, against 441.

936 bales last year. Spinners' takings aggregated 393.638 bales, comparing with 356.908 bales last year. The American wishless aggregated 393.638 bales against year. The American broad and selected from the select 356,908 bales last year. The American visible supply is placed at 4.497.658 bales. Amoury. Against 5.188,021 bales last year. Total visible supply is 5.805.658, against 6.179. January. 021 bales last year.

Spot cotton was steady and un-charged. Middling uplands. \$12.60; middling Gulf. \$12.85. Spot cotton in the Southern markets was generanged. Galveston, 12%,c.; New 12 11-16c.; Savannah, 12%,c.; 12%,c.; Memphis, 13%,c.; Au-

bushels, against 6,964,000 last week 4,951,000 last year. Corn exports for week were 14,000 bushels, against 30,last week and 762,000 last year.

New York wheat prices were:
Open High Low
Ing. est. eet.
97% 97% Other wheat markets were: iteceipts and exports were:

Car lot wheat arrivals at Northwestern

MISCELLANEOUS MARKETS.

Coffee Prices Close Slightly Lower on Light Volume of Selling

Cost and freight offers were about un

Sales	C'MI.	0.01	Closing.
1,750	9.14	9.00	9.0007 9.02
			9.1507 9.17
5,750	9.42	9.30	9.31 2 9.32
1.00			9.4491 9.46
8,250	9.69		9.664 9.68
44.0	12000		9.560 9.58
	200	200	9.7601 9.78
			9.850 9.87
			9,940 9,96
			10,03/710.04
	****		10.08/210.10
			10.05 (1 10.10
CIOSEG	dull a	nd eas	sier Cash
	5,750 8,250 3,250	5,750 9,42 8,250 9.69 3,250 10,05	5,750 9,42 9.30 5,250 9.69 5.56 3,250 10,05 9.94

10.75 10.77 10.72 10.72 10.75 11.12 11.12 11.02 11.02 11.07 DAIRY PRODUCTS MARKET.

spal Southern markets was generated and the space of the market space. Space of the market space of the space of

FRIDAY, December 26, cluding 20 cars for the market. Best steer steady; undergrades were weak; light bulls a trife lower; own steady. Medium to prime steers sold at \$7.50 \$2.80 per 100 pounds; bulls at \$7.50 \$2.80 per 100 pounds; bulls at \$5.24 \$2.40 \$3.75; cows at \$2.40 \$3.4 Live Stock Market.

Diversified Investments

In anticipation of an increased demand for investment securities around the first of the year, we have prepared a circular containing a representative list of high grade investment bonds and short term notes which we can recommend, yielding from approximately 41/4% to 61/4% on the investment.

We have made in this circular a special feature of securities which are either exempt from the Federal Income Tax or on which the normal Income Tax will be assumed by the issuing company.

Ask for Circular H-701

Guaranty Trust Company of New York 140 Broadway

Fifth Avenue Branch 33 Lombard St. E. C. Capital and Surplus -\$30,000,000 Deposits . 149,000,000

GOSSIP OF WALL STREET.

Cost and freight offers were about unchanged. Primary receipts taken about unchanged. Primary receipts were smaller about the standard to which to attribute the resumption of the advance in prices. Even lacking the excuse of the "segregation" rumors accompanying the rise in Reading stock which was the feature of the industrials.

strength in Steel common, it is said, are now being received over the Pittsburg ulators in that city to play for "tops" and "bottoms" in Steel, relying on their more intimate knowledge of trade con-Trading any one else just how bad the steel busi-

The summer speculation for the rise in Copper stock are again being talked of The argument in favor of this possibility is that quality of prices termed "priority," by which the stock market discounts in advance the beginning of the end of a period of depression in the in-

THE GRAIN MARKET.

Wheat Prices Decline. With Interior

Receipts Heavy.

Wheat Prices Decline. With Interior

Receipts Heavy.

Wheat Prices Decline. With Interior

Receipts Heavy.

Wheat Prices Decline. With Interior

Receipts the principle of the service of the market with the best market the principle of the market with the best market the principle of the market with the best market the principle of the market with the best market the principle of the market with the best market the principle of the market with the best market the principle of the market with the best market the principle of the market with the best market the principle of the market with the best market the principle of the market with the best market the principle of the market with the best market the principle of the market with the best market the principle of the market with the best market the principle of the market was an alternation of the was an alternation of the market was an alternation of the was an alterna

ling covered an extreme range of 9% points on dealings totalling 265,300 shares. It is the characteristic of this stock to make these lightning like shifts which appeals to the speculative element even more than all the talk of "segregation" Signs of strength in Reading never fall to draw into the market any number of speculative when the speculative element even to complete the strength of the speculators who hope that some day they will "get in on" one of the big moves in the stock and make their everlasting fortune in no time at all.

THE MONTREAL MARKET.

		••
	Bid.	Asi
Bank of Montreal	230	2
Brazilian Traction	8214	
Canadian Cement		
Canadian Cement pfd	9014	
Canadian Cons Rubber	81	
Crown Reserve		1
Dominion Steel Corp	881.	
	82	
Illinois Traction pfd	90	
Laurentide		1
Montreal L H & P	012.	- 1
Nova Scotia Steel & Coal	SID.A	
Ogilvie Flour Mills	117	1
Quebec Ry Lt & P		
Rich & Ont Nav	11114	- 1
Shawinigan W & P		1
Sherwin-Williams	53	
Steel Co of Canada	16	
Toronto Bailway	133	1

THE BOSTON MARKET.

MISCELLANEOUS.

35 Am Ag Chem. 46½ 46½ 45½
164 Am Ag Chem pf. 20 90 90
10 Am Paeumatic. 2½ 2½ 2½
5 Am Paeu 2d pf. 17½ 17½ 17½
175 Am Sugar. 107 108 107 17½
175 Am Sugar. 107 108 107 11½
135 Am T & T. 123% 123½ 123½ 123½
135 Am T & T. 123% 123½ 123½ 123½
135 Am Woolen pf. 76½ 76½ 76½
150 Amoskeag ex div. 20 20 20
150 A G & W I pf. 16¼ 15¼ 15½
150 Elsevin Elsev. 11½ 24¼ 24½ 24½
150 Gen Elsev. 14½ 24¼ 24½ 24½
150 Gen Elsev. 14½ 24¼ 24½
150 Mass Gas. 17½ 100% 11¼ 11 11
151 Edison Elsev. 14½ 24½ 24½
152 Edison Elsev. 14½ 24½ 24½
153 Edison Elsev. 14½ 24½ 24½
154 Mass Gas. 50½ 50½ 50½
155 McElwain 18t pf. 6½ 50½
155 McElwain 18t pf. 6½ 16½
155 McH. 2000 Fruit ex div... Shoe Mach ... Shoe Mach pf MINING STOCKS

Mason Valley... Mass Cous. May flower New Arcadian Nipissing North Butte Old Dominion 20. Old Dominion (1997) Okrolia (1998) Okrolia (199 Winona 91 Wolverine RAILROAD STOCKS

CURB STOCKS, CLOSING PRICES

Bid. Asked

THE PHILADELPHIA MARKET.

was disappointing to-day. It showed a good undertone, but the response to the continued bullish feeling by outside orders was still discouraging good demand for Cambria Steel, which ad-vanced rapily to near 50, but at the top stock was for sale and prices went back to around Wednesday's close. There was to around Wednesday's close. There was some demand for General Asphalt and that issue advanced a point. Philadel-phin Electric was reactionary and trading was in small old lots. President McCall of the Philadelphia Electric said that it was true that they were verbally notified that that company was awarded the con-tract for furnishing electric power to the Pennsylvanta Railroad Company for its Broad street-Paoli line and any additions and extensions thereto and that the

201	1000 1000 000	ART CONTROL OF THE PROPERTY OF		10 mg ()		
,			men-	High-	Low-	Clos
	Sales		ITIE.	est.	est.	ing.
1	1.00	Amer Can	91	21	31	31
1		Baldwin pf	102	102	100	102
		Cam Iron		4134	4134	4114
	0000	Cambria Steel	4017	19.77	49	49
1	2020	Cambria Steel	78.3	47	4644	46%
f	121	Elec Stor Bat	1073		87	875
1	1020	Gen Asphalt t c	. 819	38		
	10	Gen Asphalt pf Ins Co of N A	765	7614		7614
8	3	Ins Co of N A	2214	2246		221
		Interboro pf		61	61	61
N.	275	Lake Superior	2216	23	2214	23
1	320	Leh Val ex div	75%	76 8-1	6 75%	
١	425	Leb Val Trans	1844	19	1894	19
п	13	Lehigh Nav t c	8474	8474	847.	8474
П	10	Missourt Pac	2007	224	2244	224
1	100	NYNHAH	74	74	74	74
		Pennsylvania			54 18-1	
		Pennsylvania Salt.		10514	105%	
	0704	Phila Elec	05.74		254	25%
	2184	PRT te	267.75	1894		20.0
3					18%	18%
N		Phila Trac		81	81	81
1	3629	Reading	. 85	5 11-16		85
4	2630	Tonopah	.6 9-10	672	6 9-16	
3	2630	Tonopah	.6 9-16	676	6 9-16	676
g/	220	Un Traction	4516	4546	45	45
3	106	U G I	84	84	8374	84
	7480	U S Steel	5974	60%	5974	60
1	7	Un Cos N J	291	221	221	221
н		Utah Copper		49%	495	49%
W		War Iron		10%	1014	101/
ű	105	York Rys	10	10	10	10
S)	120	York Rys pf	45	35	35	25
a	73	The second secon		90	99	36
a		BONI	190			
я			4144			
	\$1000	Am G & E 58	86	88	8.3	53
	1000	E & P 4	0.0	82	82	82
ı	2000	Phila Elec be	101	101%	10176	1017
ч	2800	Phila Elec 46	8016	8016	8016	801
ø	1000000	- man and a contract			THE PERSON	1000

Administrator

due September 1, 1963.

value of the bonds bid for.

Albany, December 27, 1913

12 BONDS:

funds, etc., will be mailed upon application to

Mexican 5 Per Cent.

Consolidated External Loan of 1899.

NOTICE IS HEREBY GIVEN that the Bonds

of this Loan, the numbers and particulars of which are given below, and which have been

004180 005218 006526 007711 006122 011715 001227 005241 006786 007718 006686 011087 004385 005245 006800 005810 009713 012082

004429 005789 006088 008226 010251 01275 004591 005831 007294 008411 010316 01364 004583 006099 007451 008611 010351 01449

004752 006132 007479 009035 011066 01470

37 RONDS:
Nos 020121 024563 000000 034639 035590 037007 020175 020175 020175 030588 03590 03588 020080 025488 032301 005555 036870 03822 020670 025450 036110 035557 035180 038050

022455 028105 031438 035558 027779 03930

001507 050012 050872 060211 074001 087535 012088 050481 050873 067075 074003 088002 042418 050618 080256 067685 074004 088146

042423 051180 061368 068858 075000 09027 02253 052109 082032 088674 078129 081055 012821 052251 062681 069000 076895 081054 013400 052461 062106 062701 060015 081054 043401 05273 062885 084683 084061 061010 043001 05273 062885 084683 084061 061010 04307 053027 063387 070185 082908 093467

046266 055570 064178 072884 084778 09570

049011 056802 065697 073509 086351 09677 049029 058507 069014 074073 086497 06703

129702 136013 144214 156360 169100 176911 129706 136246 144550 156361 169362 186363 129730 136247 144642 156731 169806 181037 129773 136482 145386 156886 171215 181620

129775 126739 146960 157037 171215 182205 129777 136740 117065 158417 172950 182642 129778 136847 147097 159462 172060 182642 129961 126862 147119 152670 172680 182642

1900.5.1 136967 147341 160141 173003 182782 130.819 156968 147619 160888 173004 182783

130821 136970 147639 160800 173168 183203 130854 137166 148621 161719 173169 184723 131248 137830 156405 162067 173167 184803

13 1344 127831 151121 162694 173703 186543 132280 137838 153044 163953 173941 187724

133881 140232 153853 165556 175505 188156

135817 143652 155212 168641 175898 196604

P. M. del PASO. Financial Agent of the Mexican Government. Countersigned: JOHN D. VENN, Notary Publi

MIDLAND TERMINAL RAILWAY COM-PANY.

Sealed proposals will be received at the office of the Farmer's Loan and Trust Com-pany, 16, 18, 20 and 22 William Street. New York City, for the sale in the Trustee, in accordance with the provisions of the mort-gage dated the 1st day of December, 1885, of a sufficient amount of bonds to invest \$4,000.88 of the Sinking Fund.

cealed proposals will be received at the office of the Farmers' Lone and Trust Company, 16, 18, 29 and 22 William Street, New York City, for the sale to the Trustee, in accordance with the provisions of the morting age dated the 1st day of December, 1835, of a sufficient amount of bonds to invest \$4,005.88 of the Sinking Fund.

Proposals must be presented before 12 o'clock M on the 30th day of December, 1913, and should be directed as follows; 'Proposals to Sinking Fund, the Midland Terminal Rallway Company, The Farmers' Loan and Trust Company, 16-22 William Street, New York City,'
THE FARMERS' LOAN AND TRUST COMPANY.

By EDWIN S MARSTON, President

London, 16th. December, 1913.

(Pirm H. de Pinna & John Venn), 38, Gresham House, Old Broad Street, E. C.

For 420 each, Series 1 42.680

134 BONDS:

136012 144165

004342 005344 006952 008115 009797

Executor

Chartered 1822

Nos. 16, 18, 20 & 22 William Street

Branch Office, 475 Fifth Avenue

New York.

LONDON, 15 Cockspur St., S. W.; 26 Old Broad Street, E. C.

PARIS, 41 Boulevard Haussmann BERLIN, 56 Unter den Linden, N. W. 7

Travelers' Letters of Credit. Foreign Exchange.

STATE OF NEW YORK

41 2 Per Cent Gold Bonds

INCLUDING THE FEDERAL INCOME TAX

AMOUNTING TO

\$51,000,000.00 Issued in Coupon or Registered Form

\$30,000,000.00 for the Improvement of the Erie, Champlain and Ozwego canals, dated January 1, 1914, due January 1, 1964.

\$21,000,000.00 for Improvement of Highways, dated September 1, 1913,

These bonds are Legal Investments for Trust Funds No bids will be accepted for less than the par value of the bonds nor unless accom-

panied by a deposit of money or by a certified check or bank draft upon a solvent bank or trust company of the cities of Albany or New York, payable to the order of the Comptroller of the State of New York, for at least two per cent of the par

WM. SOHMER. State Comptroller. Albany, N. Y

Burlington & Missouri River

Consolidated Mortgage

Railroad Company in Nebraska

DUE JULY 1, 1918.

NOTICE IS HEREBY GIVEN THAT IN pance of a Trust Mortgage Deed executed the New England Trust Company, Trustee, be Burlington & Missouri River Railroad Company

ing 6 tonsolidated Mortgage Bonds due

| 1306 | 2187 | 2688 | 2468 | 1337 | 2180 | 2714 | 3464 | 1042 | 2180 | 2714 | 3464 | 1042 | 2180 | 2767 | 2369 | 1366 | 2218 | 2764 | 3491 | 1366 | 2218 | 2764 | 3491 | 1366 | 2218 | 2764 | 3491 | 1468 | 2218 | 2768 | 3693 | 1476 | 2226 | 2834 | 3693 | 1476 | 2247 | 2839 | 3644 | 1482 | 2256 | 2853 | 2633 | 1496 | 2266 | 2853 | 2633 | 1496 | 2266 | 2856 | 2688 | 1562 | 2834 | 3616 | 2687 | 1567 | 2846 | 3617 | 2767 | 1567 | 2846 | 3617 | 2767 | 1667 | 2468 | 3677 | 3764 | 1617 | 2468 | 3677 | 3764 | 1667 | 2468 | 3176 | 3846 | 1669 | 2466 | 3126 | 3865 | 1766 | 2466 | 3126 | 3865 | 1766 | 2466 | 3126 | 3865 | 1766 | 2466 | 3126 | 3865 | 1766 | 2466 | 3126 | 3865 | 1766 | 2466 | 3126 | 3865 | 1766 | 2466 | 3126 | 3865 | 1766 | 2466 | 3126 | 3865 | 1766 | 2567 | 2568 | 3665 | 3665 | 3665 | 3665 | 3665 | 3665 | 3665 | 3665 | 3665 | 3665 | 3665 | 3665 | 3665 | 3665 | 3665 | 3665 | 3665 | 3665 | 3665 | 3665 | 3665 | 3665 | 3665 | 3665 | 3665 | 3665 | 3665 | 3665 | 3665 | 3665 | 3665 | 3665 | 3665 | 3665 | 3665 | 3665 | 3665 | 3665 | 3665 | 3665 | 3665 | 3665 | 3665 | 3665 | 3665 | 3665 | 3665 | 3665 | 3665 | 3665 | 3665 | 3665 | 3665 | 3665 | 3665 | 3665 | 3665 | 3665 | 3665 | 3665 | 3665 | 3665 | 3665 | 3665 | 3665 | 3665 | 3665 | 3665 | 3665 | 3665 | 3665 | 3665 | 3665 | 3665 | 3665 | 3665 | 3665 | 3665 | 3665 | 3665 | 3665 | 3665 | 3665 | 3665 | 3665 | 3665 | 3665 | 3665 | 3665 | 3665 | 3665 | 3665 | 3665 | 3665 | 3665 | 3665 | 3665 | 3665 | 3665 | 3665 | 3665 | 3665 | 3665 | 3665 | 3665 | 3665 | 3665 | 3665 | 3665 | 3665 | 3665 | 3665 | 3665 | 3665 | 3665 | 3665 | 3665 | 3665 | 3665 | 3665 | 3665 | 3665 | 3665 | 3665 | 3665 | 3665 | 3665 | 3665 | 3665 | 3665 | 3665 | 3665 | 3665 | 3665 | 3665 | 3665 | 3665 | 3665 | 3665 | 3665 | 3665 | 3665 | 3665 | 3665 | 3665 | 3665 | 3665 | 3665 | 3665 | 3665 | 3665 | 3665 | 3665 | 3665 | 3665 | 3665 | 3665 | 3665 | 3665 | 3665 | 3665 | 3665 | 3665 | 3665 | 3665 | 3665 | 3665 | 3665 | 3665 | 3665 | 3665 | 3665 | 3665 | 3665 | 3665 | 3665 | 3665 | 3665 | 3665 | 3665 | 3665 |

And Fifty-eight 5.88 Bonds. 8600 Each, Numbers:

1 131 265 344 400 635 732 927

12 180 287 380 502 648 736 943

14 105 288 305 508 600 745 963

77 214 346 455 559 605 751 979

127 243 305 478 600 700 388 1550

128 238 38) 487 613 714 866 2013

The New England Trust Company. TRUSTEE,
By JAMES R. HOOPER, President.
Boston, Mass., December 12, 1913.

SPOKANE VALLEY LAND & WATER COMPANY.

On December 17th, 1913, Wen Weaver Heaton, Trustee of the Spokane Valley Land & Water Company Consolidated Mortgage Bonds, will call eight \$1,000 honds for redemption on January 1st, 1914, at 105 and interest, at the office of Day & Heaton, 80 Broadway, New York, D. C. CORBIN, President,

DIVIDENDS AND INTEREST.

LEHIGH VALLEY BAILBOAD COMPANY.

Philadelphia, December 17, 1918.

The Board of Directors of the Lehigh
Valley Railroad Company have this day de-

variey Railroad Company have this day declared a semi-annual dividend of five per cent. (or \$2.50 per share) on its preferred stock to stockholders of record December 27, 1913; and a semi-annual dividend of five per cent. (or \$2.50 per share) on its common stock to stockholders of record December 27, 1913; both payable January 10, 1914.

Checks will be mailed.

PITTSBURGH COAL COMPANY.

Pittsburgh, Pa., December 23d, 1912

The Board of Directors has this day delared a dividend of One and One-quarted, per Cent. on the Preferred Stock, pathle January 25th, 1914

J. M. BAXTER. Treasurer.

1 131 265 12 189 287 14 195 288 75 295 345 77 214 346 127 235 365 128 238 381

Six Per Cent. Bonds

of faust, have been drawn for

Trustee

The Farmers' Loan and Trust Company

Guardian

The Directors of the United States Smelting Refining & Mining Company have declared quarterly dividend of 1% per cent (87% cents per share) on the Preferred Capital Stock, and a quarterly dividend of 1% per cent (75 cents per share) on the Common Capital Stock, payable January 15, 1914, to stockholders of record at the close of business December 31, 1915. F. W. BATCHELDER, Treasurer.

DIVIDENDS AND INTEREST.

United States Smelting.

Refining & Mining Co.

ATLANTIC COAST LINE RAILROAD COM-PANY.

Interest of five per centum for fiscal year ending December 21st, 1913, will be paid upon the Income Bonds, dated December 12th, 1857, of Brunswick and Western Rail-road Company, upon presentation of such bonds at office of Safe Deposit and Trust Company of Baitimore, No. 13 South Street. Baitimore, Maryland, and upon proper re-ceipt therefor being endorsed upon each bond. H. L. BORDEN, Secretary.

INDIANA PIPE LINE COMPANY.

26 Broadway, New York, December 20, 1913.

A dividend of Four Dollars per share has been declared on the Capital Stock of this Company, payable February 14, 1914, to stockholders of record at the close of business January 24, 1914.

All communications regarding payment or change of address should be sent to the undersigned not later than February 7, 1914.

GEORGE CHESEBRO, Secretary.

CUMBERLAND TELEPHONE AND TELEGRAPH COMPANY.

Interest on first and general mortgage 5 per cen: bonds of this company, due 1927, will be paid on or after January J. 1914, upon presentation of coupon No. 4 to the Columbia-Knickerbocker Trust Company, No. 60 Broadway, New York N. Y. CUMBERLAND TELL & TEL CO. J. M. B. HOXSEY, Treasuret.

SOUTHERN BELL TELEPHONE AND TELEGRAPH COMPANY.

Interest on 30-year first mortgage sinking fund gold bonds of this company, due 1841, will be paid on and after January 1, 1914, upon presentation of coupon No. 6 to the Hankers Trust Company, No 18 Wail St. New York, Ny SOUTHERN BELL TELL & TELL CO. L. M. B. HONSEY, Treasurer.

Will be sold Wednesday, January 21, 1914, at 12 o'clock noon

At the State Comptroller's Office, Albany, N. Y.

Bidders will be required to state clearly in the proposal the amount and price for each \$100 bid.

MERCHANTS EXCHANGE NATIONAL of the City of New York.

December 23, 1912.

The Board of Directors have this day declared a semi-annual dividend of THREE PER CENT., free of tax, payable on and after January 2, 1914, to stockholders of record at the close of business December 25, 1912.

record at the close of business December : 1913. E. V. GAMBIER, Vice-Prest, and Cashier.

THE HANOVER NATIONAL BANK
of the City of New York.
New York, December 23rd, 1312
The Board of Directors have this Gay declared a quarterly dividend of FOUR PER CENT, free of tax, pasable on and after January 2nd, 1314 The transfer books will remain closed until that date.
ELMER E WHITTAKER, Cashier As the bonds enumerated above are all 50-year bonds bearing 4½ per cent interest, alread a the Comptroller will reserve the right to allot to the successful bidder, bonds for either of the above improvements, notwithstanding the specific issue may be stated in the bid. remain.

New York, December 19th, 1913. The Board of Directors have to day de-lared a semi-annual division of fourteen 14) per cent, tree of tax, payable January nd, 1914, to stockholders of record of this ate. The transfer books will remain closed

value of the bonds bid for.

All proposals, together with the security deposits, must be sealed and endorsed "Loan for Improvement" and inclosed in a sealed envelope directed to the "Comptroller of the State of New York, Albany."

All bids will include accrued interest.

The Director's have the day declared as the provention in the processing of the pr

N. W. corner Broad and Arch Streets.
Philadelphia, December 19, 1913
The Directors have this day declared uniterly divised of two per cent, (21) or sharely payable January 15, 1911, tookholders of record at the close of biasess December 21, 1912. Checks will a miled.

LEWIS LILLEE, Treasurer. The Comptroller reserves the right to reject any or all bids which are not in his opinion advantageous to the interests of the State.

Circular descriptive of these bonds and of outstanding State bonds, sinking the state bonds.

Savings Banks.

The Bowery Savings Bank

128 AND 130 BOWERY.

THREE and ONE-HALF Per Cent per annum has been declared and wi be credited to depositors on all sums of \$5.00 and upward and not exceeding \$3,000 which shall have been deposited

After Monday, Jan'y 19th, 1914. will draw interest from Jan's 1, 1914. HENRY A. SCHENCK, Preside WILLIAM E. KNOX, Compireller, JOSEPH G. LIDDLE, Secretary.

THE MANHATTAN

644-646 Broadway, Cor. Bleecker St., N.Y. 125TH SEMI-ANNUAL DIVIDEND

The Trustees of this Institution have decis ale of THREE AND ONE HALF PER CENT ending on the Sist Inst., payable on or after Julie, 1914.
Deposits made on or before Jan. 10, 1914. drawinterest from Jan. 1, 1914.
JOSEPH MIRLL, President
FRANK G. STILPS. Secretary
CONSTANT M. BIRD, Ass't Secretary

UNION DIME SAVINGS BANK 40th Street and Sixth Avenue

Three and One-half Per Cent. Per Annum. Credited January 1, 1914 and payable on and after Thursday, January 15, 1914, on all sums entitled thereto under the By-Laws Money deposited on or before January 1, 1914.

ALEX. P. W. KINNAN, President FRANCIS M. LEAKE, Treasurer, WILLIAM G. ROSS, Secretary.

NEW YORK SAVINGS BANK N. W. Cor. 14th St. and 8th Avenue

tinif and ship Island Railroad Co. FIRST Molecus AGE REFUNDING AND TERMINAL FIVE PER CENT. GOLD As provided in Section Seven of Article Two of the Mortgage securing the issue of houds above described, the undersigned, a trustee, will receive scaled proposals up to 4 F M on January 7, 1914, for the sale in the first of such bonds for account of the Sinking Fund, at a price not exceeding 110 per cent, and because interest to the amount of \$55,494,20, conditioned upon the payment to the undesigned of that amount on or before Islandary 2nd, 1914, as provided in the said Mortgage. FOUR PER CENT. per annum on all sums from \$5 to \$3,000 enritied thereto under the by-laws. DEPOSITS MADE ON OR BEFORE JAN. 10 WILL DEAM INTEREST FROM JAN. 1. WILLIAM FEAL INTEREST FROM JAN. 1. WILLIAM FEAL INTEREST FROM JAMES L. WANDLING Treasurer. ARCHIBALD M. PENTZ. Secretary. Horizage THE NEW YORK TRUST COMPANY, Formerly New York Security and Trust Company, Trustee By C. E. HAYDOCK, Assistant Secretary, December 5th, 1913

ELECTIONS AND MEETINGS.

New York, December 27th, 1913.

The Annual Meeting of the Stockholders of the Astoria Light, Heat and Power Company, will be held at the office of the Company, No. 4 Irving Place, New York City, on Monday, January 5th, 1914, at twelve o'clock, noon.

LEWIS B. GAWTRY, Secretary.

Catholic German American Publishing Co.
The yearly meeting of the stockholders
of the Catholic German American Publish
ing Company will be held on Monday,
January 5, 1914, at the Office of the Company, 3 o'clock P. M., for the purpose of
clection of officers and the transaction of
such business as may come before the
meeting WM. KAPP, Secretary.

The Annual Meeting of the Stockholders of the Charles Craske Company for the election of three Directors and such other business as may properly be presented will be held January 12th, 1914, noon, at 441 Pearl St. N.

WARREN C. CLOUSE, Secretary.

PROPOSALS.

UNION DEPOT COMPANT.

Columbus Obje.

Scaled proposals for the sale to the Finking Fund of five (5) General Mortgage 4 ½ %
bonds of the Union Depot Co. will be received at the office of the Treasurer, Columbus O. until S.P. M. December 30, 1913,
and, as provided in the mortgage, bonds
officed at the lowest price, not exceeding New York. December 11th 1915

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